

## FOREWORD GUEST EDITOR

---

Respected readers,

It is my great honor and pleasure to present you *UTMS Journal of Economics*, Vol. 8 No. 3.

This issue deals with different topics, like: tourism, risk management, profitability, life insurance, franchise business, young people exclusion, wages and immigrations.

Authors, mainly from South East European countries, included in their scientific research experiences from these countries, which makes issue fully contributing to the journal's aim and scope. Tackling topics which matter for this region, helps to promote better integration, coordination and cooperation between the European Union Member States, candidate and potential candidate countries and neighbouring countries.

I would like to thank to all authors and reviewers for their contributions and raising new questions. As Albert Einstein pointed out, “to raise new questions, new possibilities, to regard old problems from a new angle, requires creative imagination and marks real advance in science”.

I hope, general public, including all three sectors, science sector, business sector and public sector, will find this issue interesting and useful in their work.

December, 2017.

Guest Editor  
Prof. Vlatka Bilas, PhD<sup>1</sup>

---

<sup>1</sup> Full Professor, University of Zagreb, Faculty of Economics and Business, Croatia